DATA PROCESSING SYSTEM FOR PRICING,
COSTING AND BILLING OF FINANCIAL TRANSACTIONS
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ABSTRACT OF THE DISCLOSURE

The present invention provides methods and systems
for pricing financial transactions by defining product
rules, providing links to appropriate price tables, and
10 calculating a price for a financial transaction. A data
processing system in accordance with one embodiment of the
present invention, creates a product rule corresponding to
a financial transaction. The product rule contains
mandatory attributes and optional attributes. Optional
15 attributes may be looked up using identifiers constructed
from said mandatory attributes. Optional attributes
include a link to a price table which contains further
attributes, including a pricing method. A price is then
calculated in accordance with the pricing method. Billing
20 is completed according to the billing method for the
particular financial transaction.